

Understanding of Finance in Central Government

For those working in finance positions within the Public Sector or Civil Service, it can often be the case that, despite the fact public finance decisions are systematic, it is unclear how the decision process works, what the reasoning behind various decisions is or who is responsible.

Designed for both finance and non-finance staff, this training course delivers a unique and broad overview of the responsibilities, accountabilities and systems behind public finance. It introduces a clear context for the government's financial position and demonstrates how this can be translated into the process of delivery through Parliamentary Supply, Treasury Control and the roles and responsibilities of those who manage public finances.

Participants will gain a clear understanding of the economic context for Government Finances and how Government Finances operate, including Spending Reviews. Delegates will also be acquainted with some of the key challenges the Government Finance processes may face in coming years.

Key features of the course include:

- Parliamentary & HMT Control & Supply – what, when and how?
- Jargon Busting! - Total Managed Expenditure, DEL and AME, Capital and Revenue – what it all means and why.
- Roles & Accountability – HMT, Cabinet Office, Accounting Officers, NAO, Public Accounts Committee – how do they fit together?
- Regularity, propriety, feasibility and value for money – the cornerstones of public finance.
- Key guidance including the FReM, MPM, CBG, HMT business case model and more.
- Use of case studies and committee videos to give real examples.

Designed for:

- Anyone new to public sector finance who needs to understand the Government's financial landscape.
- Anyone with a new role who needs to better understand how, when and why government financial decisions and process will impact them.
- Anyone external to central government who needs an awareness of how government financial planning and delivery fit together

Learning outcomes:

- Delegates will gain a clear understanding of the context for government finances and how government finances operate, from Spending Reviews to annual budgets.
- Delegates will also be acquainted with some of the key challenges of the Government Finance process and the relevant guidance available.
- Delegates will be able to see from real examples how to apply their learning to their roles in their own organisations.