

Understanding & Managing Risk

Risk taking is a large factor for public bodies that function in an ever-changing environment. Poor management of risk can have a detrimental impact on an organisation, should the delivery of its key objectives fail. Indeed, there are well known case studies where poor management of risk has resulted in failure

Understanding & Managing Risk is a vital online course within our [Financial Management & Commercial Skills](#) series. This course identifies and explains how risk can be well managed in order to deliver positive outcomes. Participants will understand what risk management is, be able to recognise the differences and overlaps between performance management and risk management and will provide delegates with key techniques to overcome risk management in their own working environment.

Aim

To provide participants with a clear understanding of:

- Understanding of the development of risk management generally and its role within your organisation
- Understanding of key elements of effective risk management
- How to engage people from the head, heart and hands
- How to improve employee engagement
- How to build resilience and understand the risk of low engagement
- How to manage change effectively – understanding it and using tools to get buy-in

Methodology

In order to achieve the objectives of the training, the following fundamental principles will be that the learning is –

- Highly engaging – the methods used will talk to the ‘head and heart’;
- Interactive – involving a blend of experience, discussion and practice;
- Innovative – there will be regular insights into the latest thinking & tools; and
- Encourage participation - so that delegates take ownership of their own development.

Workshop methods and tools

In order to achieve the objectives of the training, the following tools and methods will be utilised:

- **Presentations:** presentations will be used in order to provide the background of each subject and create discussion and questions.
- **Discussions:** throughout the training, participants will be encouraged to contribute to discussions and share their experiences and thoughts with the rest of the group. The discussions will be facilitated and coordinated by the facilitator in order to maintain the focus in the key areas of interest
- **Case studies:** case studies will be used so as to facilitate and trigger discussion, as well as allow external benchmarking so as to achieve competitiveness
- **Group work:** group work will be used in order to facilitate practical understanding of the issues and in order to enhance team working, team building and cooperation amongst participants

Sample programme

- 10.00 Welcome & Introductions**
- Aims and learning objectives of the day. Participant's aims and experience
- 10.15 Understanding the development of risk management in the public sector**
- A framework for risk management
 - Including role of Risk and Audit Committees and internal/external audit
- 11.15 Refreshment Break
- 11.30 Understanding the key elements of effective risk management**
- Identify/Assess/Review/Report/Mitigating actions and owners
- 12.30 Lunch
- 13.30 Identification of key specific risks within your organisation**
- The difference between risk elements and specific risks
 - The use of key risk indicators and the difference and overlaps between risk and performance
- 14.45 Refreshment break
- 15.00 Preparation of risk and register content based upon specific risks**
- 16:00 Review of the Day**
- 16.30 Close**