Understanding and Managing Risk

Please find below more information indicating the aims, our training approaches and a sample of the structure of the programme *Understanding and Managing Risk.*

Aim

To provide participants with a clear understanding of:

- Understanding risk management
- The five elements of risk management
- Identifying all credible risks
- Assessment of all identified risks
- Action planning for risk management
- Using a risk register
- Risk monitoring & control
- Closure of management of each risk

Methodology

The training approach to be used, which governs the design and delivery of the training is based on the following principles:

- To actively involve the participants throughout the training
- To enable participants to share their thoughts and enquiries
- The training is designed based on the needs and expectations of the participants that are reflected in the pre-training questionnaire

Workshop methods and tools

In order to achieve the objectives of the training, the following tools and methods will be utilised:

- **Presentations:** presentations will be used in order to provide the background of each subject and create discussion and questions.

- **Discussions:** throughout the training, participants will be encouraged to contribute to discussions and share their experiences and thoughts with the rest of the group. The discussions will be facilitated and coordinated by the facilitator in order to maintain the focus in the key areas of interest

- **Case studies:** case studies will be used so as to facilitate and trigger discussion, as well as allow external benchmarking so as to achieve competitiveness

- **Group work:** group work will be used in order to facilitate practical understanding of the issues and in order to enhance team working, team building and cooperation amongst participants

Sample programme

09.30	Welcome and introductions

- Aims and learning objectives of the day.

Session 1   **The philosophy of risk management**

- The purpose of risk management

- The role of risk manager

- Key characteristics of good risk management

- Refreshment break

Session 2   **Risk management processes**

- Identifying risks and identification tools

- Assessing risks and assessment tools

- Controlling risks and control tools

Lunch

Session 3   **Creating a risk aware culture**

- Norms and values

- Why does culture change fail?

- Making it happen

- Refreshment break

Session 4   **Putting leadership into risk management**

                       ▪ Stages of intervention: preparation, action and
                         consequences

Session 5   **Putting it into practice**

16.30   Conclusions and close